

1. **Country profile:**

Population demographics

Please state the year the information provided below relates to.

Population	47,196 (2011)
Gross Domestic Product per capita (US\$)	19,761 (2017)
Labour force	(2016)
Males	10,824
Females	11,024
Employment rate	74.9 (2016)
Population over the age of 65	3,661 (2011)
Population under the age of 15	10,691 (2011)
Aging Index (Population over the age of 65 / population under age 15)	0.342
Birth rate	14.34 (2016)
Mortality rate	8.52 (2016)

Source of Information:

2. **Type of Pension arrangements**

Please provide details of the pension arrangement in terms of persons eligible for the pension benefit provided, means testing requirements, age criteria, length of employment criteria, contribution requirements (mandatory or voluntary, employee and employer), mandatory or voluntary membership harmonization with other benefit plans, criteria by which the pension payment is terminated or expires, and commutation options. .

Public / State Sponsored Pensions (funded)

The Government of St. Kitts and Nevis has a Pension Plan Scheme for its civil servants which is non-voluntary. The age of retirement from the Government Service is 55 years. Persons are eligible for pensions after 33 years of service or at retirement.

Public / State Sponsored Pensions (unfunded)

N/A

Public / State Sponsored Pensions (mandatory)

N/A

Private Occupational Pension Plans (voluntary)

Private companies establish pension plans for their employees. This would include the employer's contribution and the employee's contribution. The Pension Plan Rules would outline the percentage of contribution. In some cases, employees are given the option to put additional money into their pension.

Private Occupational Pension Plans (mandatory)

Private companies establish pension plans for their employees. This would include the employer's contribution and the employee's contribution. The Pension Plan Rules would outline the percentage of contribution. Once an employee of a private entity, the employee is enrolled in the pension plan and would give the contribution as stipulated in the Pension Plan Rules.

Private Pension/ Deferred Annuity arrangements

Other Pension arrangements

3. Pension coverage

Number of Public/State sponsored Pension Plans	1
Number of persons covered by Public/State sponsored Pension Plans	Not known
Number of active Private Occupational Pension Plans	14 (registered). There are private plans not registered.
Number of persons covered by active Private Occupational Pension Plans (active members, deferred pensioners, pensioners)	Not known
Number of defined benefit Private Occupational Pension Plans	2 (Registered)
Number of defined contribution Private Occupational Pension Plans with interest or minimum benefit guarantees	11 (Registered)
Number of defined contribution Private Occupational Pension Plans without interest or minimum benefit guarantees	Not known
Number of hybrid Private Occupational Pension Plans with defined benefit and defined contribution features	1 (Registered)
Number of new Private Occupational Pension Plans approved within the last five years (2011 to 2016) <ul style="list-style-type: none"> - Traditional Defined Benefit - Defined Contribution (Protected) with guarantees - Defined Contribution (Unprotected) without guarantees - Hybrid Defined Benefit (with defined benefit and defined contribution features) 	All were registered within the time period.

Number of Private Occupational Pension Plans being wound-up within the last five years (2011 to 2016)	None of the registered plans were wound-up.
<ul style="list-style-type: none"> - Traditional Defined Benefit - Defined Contribution (Protected) with guarantees - Defined Contribution (Unprotected) without guarantees - Hybrid Defined Benefit - Mixed Defined Benefit (with defined benefit and defined contribution features) - 	

4. **Regulatory Framework**

Specify the legislation governing pension arrangements including tax related legislation in your jurisdiction.

Insurance Act, Cap 21.11 (Part VIII)

5. **Proposed regulatory reform or developments within the pension sector**

Proposed Uniformed Insurance Act being developed for the ECCU which would include Pensions.

6. **Guidelines / Policies issued**

None

7. **Guidelines / Policies to be issued**

None