

1. **Country profile:**

Population demographics

Please state the year the information provided below relates to.

Population	63,917
Gross Domestic Product per capita (US\$)	
Labour force Males (19,585) Females (18,570)	38,155
Employment rate	93%
Population over the age of 65	10,866
Population under the age of 15	9,588
Aging Index (Population over the age of 65 / population under age 15)	1.14
Birth rate	1.62 (as at 2015)
Mortality rate	8.6 deaths per 1000 (2017 estimate)

Source of Information: 2016 Census (20 May 2016)

2. **Type of Pension arrangements**

Please provide details of the pension arrangement in terms of persons eligible for the pension benefit provided, means testing requirements, age criteria, length of employment criteria, contribution requirements (mandatory or voluntary, employee and employer), mandatory or voluntary membership harmonization with other benefit plans, criteria by which the pension payment is terminated or expires, and commutation options. .

Public / State Sponsored Pensions (funded)

Public / State Sponsored Pensions (unfunded)

Public / State Sponsored Pensions (mandatory)

Private Occupational Pension Plans (voluntary)

Private Occupational Pension Plans (mandatory)

Private Pension/ Deferred Annuity arrangements

Other Pension arrangements

3. Pension coverage

Number of Public/State sponsored Pension Plans	3
Number of persons covered by Public/State sponsored Pension Plans	N/A
Number of active Private Occupational Pension Plans	2,989
Number of persons covered by active Private Occupational Pension Plans (active members, deferred pensioners, pensioners)	23,884
Number of defined benefit Private Occupational Pension Plans	19
Number of defined contribution Private Occupational Pension Plans with interest or minimum benefit guarantees	
Number of defined contribution Private Occupational Pension Plans without interest or minimum benefit guarantees	2,970
Number of hybrid Private Occupational Pension Plans with defined benefit and defined contribution features	
Number of new Private Occupational Pension Plans approved within the last five years (2011 to 2016) <ul style="list-style-type: none"> - Traditional Defined Benefit - Defined Contribution (Protected) with guarantees - Defined Contribution (Unprotected) without guarantees - Hybrid Defined Benefit (with defined benefit and defined contribution features) 	
Number of Private Occupational Pension Plans being wound-up within the last five years (2011 to 2016) <ul style="list-style-type: none"> - Traditional Defined Benefit - Defined Contribution (Protected) with guarantees - Defined Contribution (Unprotected) without guarantees - Hybrid Defined Benefit 	

<ul style="list-style-type: none"> - Mixed Defined Benefit (with defined benefit and defined contribution features) - 	
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4. Regulatory Framework

National Pension Scheme (Occupational Pensions) Act 1998

Payroll Tax Act 1995

5. Proposed regulatory reform or developments within the pension sector

Various amendments to the NPS Act to provide for effective regulations and supervision as well as introduction of regulatory fines and fees.

6. Guidelines / Policies issued

7. Guidelines / Policies to be issued