

1. **Country profile:** DOMINICA

Population demographics

Please state the year the information provided below relates to.

Population	69,065 (2013) / 71,530 (2009)
Gross Domestic Product per capita (US\$)	7,325 (2013)
Labour force	
Males	18,071 (2009)
Females	14,583 (2009)
Employment rate	86.1 % (2009)
Population over the age of 65	8,726 (2009)
Population under the age of 15	18,955 (2009)
Aging Index (Population over the age of 65 / population under age 15)	46%
Birth rate	13.5% (2013)
Mortality rate	9.4% (2013)

Source of Information: Statistics Department, Ministry of Finance, Dominica

2. **Type of Pension arrangements**

Please provide details of the pension arrangement in terms of persons eligible for the pension benefit provided, means testing requirements, age criteria, length of employment criteria, contribution requirements (mandatory or voluntary, employee and employer), mandatory or voluntary membership harmonization with other benefit plans, criteria by which the pension payment is terminated or expires, and commutation options. .

Public / State Sponsored Pensions (funded)

Public officers, holding a pensionable office in Dominica, employed or appointed before 1st February 1976 may be granted on retirement a pension at the annual rate of one hundred and sixty six-hundredths of his pensionable emoluments with an addition of one six-hundredth in respect of each complete month of his pensionable service in excess of ten years. A public officer whose employment or appointment commenced on or after 1st February 1976 may qualify for a gratuity.

Public / State Sponsored Pensions (unfunded)

N/A

Public / State Sponsored Pensions (mandatory)

N/A

Private Occupational Pension Plans (voluntary)

Note: No legislation regulating private pension plans. Private plans are governed by individual trust deed and rules.

Private Occupational Pension Plans (mandatory)

Note: No legislation regulating private pension plans. Private plans are governed by individual trust deed and rules.

Private Pension/ Deferred Annuity arrangements

Other Pension arrangements

3. Pension coverage

Number of Public/State sponsored Pension Plans	
Number of persons covered by Public/State sponsored Pension Plans	
Number of active Private Occupational Pension Plans	
Number of persons covered by active Private Occupational Pension Plans (active members, deferred pensioners, pensioners)	
Number of defined benefit Private Occupational Pension Plans	
Number of defined contribution Private Occupational Pension Plans with interest or minimum benefit guarantees	
Number of defined contribution Private Occupational Pension Plans without interest or minimum benefit guarantees	
Number of hybrid Private Occupational Pension Plans with defined benefit and defined contribution features	
Number of new Private Occupational Pension Plans approved within the last five years (2010 to 2014) <ul style="list-style-type: none"> - Traditional Defined Benefit - Defined Contribution (Protected) with guarantees - Defined Contribution (Unprotected) without guarantees - Hybrid Defined Benefit (with defined benefit and defined contribution features) 	

Number of Private Occupational Pension Plans being wound-up within the last five years (2010 to 2014) <ul style="list-style-type: none"> - Traditional Defined Benefit - Defined Contribution (Protected) with guarantees - Defined Contribution (Unprotected) without guarantees - Hybrid Defined Benefit - Mixed Defined Benefit (with defined benefit and defined contribution features) - 	
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4. Regulatory Framework

Pensions Act, Chapter 23:80 and amendments

Insurance Act 4 of 2012

5. Proposed regulatory reform or developments within the pension sector

6. Guidelines / Policies issued

7. Guidelines / Policies to be issued